

INSURANCE FUNDS

PROGRAMS

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
General Insurance Fund				
This fund was established as a self insurance fund to accumulate claim reserves and to pay claims and administrative fees for general liability, vehicle liability, and public official and law enforcement liability.				
<i>Appropriation</i>	1,712,284	2,151,980	1,945,155	1,945,652
<i>Full Time Equivalent Positions</i>	0.0	0.0	0.2	0.2

Employee Insurance Fund

This fund was established as a self insurance fund for employee dental, health, and workers' compensation coverage. The employee's premiums and the City's contribution are deposited in this fund. Payments for health coverage are made to a third party administrator for the payment of claims and administrative expenses.

<i>Appropriation</i>	33,217,762	37,868,326	38,422,063	39,258,554
<i>Full Time Equivalent Positions</i>	6	6	6	6

BUDGET SUMMARY

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
Expenditures:				
Personnel Costs	424,723	506,602	567,665	582,561
Maintenance & Operations	32,787,744	37,361,724	37,874,797	38,696,889
Capital Outlay	1,717,579	2,151,980	1,924,756	1,924,756
Total	34,930,046	40,020,306	40,367,218	41,204,206
Total FTE Positions	6.0	6.0	6.2	6.2
Revenues:				
Internal Charges	35,793,414	36,609,851	36,868,615	37,558,505
Fund Balance	2,126,332	2,257,275	2,259,501	2,406,599
User Charges	596,354	375,000	550,000	550,000
All Other	829,725	778,180	689,102	689,102
Subtotal	39,345,825	40,020,306	40,367,218	41,204,206
General Fund Transfer	0	0	0	0
Total	39,345,825	40,020,306	40,367,218	41,204,206

BUDGET HIGHLIGHTS

- Overall, the Insurance Funds are increasing approximately \$350,000 or less than 1%. This increase is lower than in previous years.
- The use of fund balance remains relatively flat in FY 11-12, increasing 2,226 to \$2,259,501. This number is projected to increase approximate 6.5% to \$2,406,599 in FY 12-13.
- The General Insurance Fund and Employee Insurance Fund are making fund balance transfers to the General Fund in the amounts of \$208,949 and \$717,000 respectively in order to meet Council's directive to maintain the current tax rate.
- Both insurance funds will decrease rates charged to other funds in FY 11-12.